



JOINT PRESS RELEASE

MONTAN CAPITAL CORP. AND STRAIT MINERALS INC. ANNOUNCE SHAREHOLDER APPROVAL OF MERGER

Vancouver, BC, February 25, 2015 – Montan Capital Corp. (TSXv: MO.P) (“**Montan**”) and Strait Minerals Inc. (TSXv: SRD) (“**Strait**”) are pleased to announce that at each of their respective meetings of shareholders held on February 24, 2015, the shareholders of Montan (the “**Montan Shareholders**”) and the shareholders of Strait (the “**Strait Shareholders**”) gave the requisite approvals for the Amalgamation Resolution (as set out in the Joint Management Information Circular (the “**Circular**”) of Montan and Strait dated January 23, 2015), thereby approving the transactions (the “**Transactions**”) set out in the Amalgamation Agreement dated January 6, 2015, among Montan, Strait and 1023174 B.C. Ltd., a newly incorporated wholly-owned subsidiary of Strait. The Amalgamation Resolution was approved by 100% of the Montan Shareholders who voted at the meeting and 100% of the Strait Shareholders who voted at the meeting. The Strait Shareholders also overwhelmingly approved the Consolidation and Change of Name (as set out in the Circular and the Joint Press Release issued January 6, 2015) as well the new 2015 Stock Option Plan for Strait. Montan and Strait anticipate the Amalgamation Agreement will close around February 27, 2015. The Montan Shareholders also approved the cancellation of Seed Shares (as set out in the Circular), its transfer to the NEX in the event the Transactions do not close (as set out in the Circular), and the routine matters relating to the annual general meeting of Montan.

The continuing company will be named Montan Mining Corp. (“**Montan Mining**”) and be focused on exploration and mine development in Peru. Montan Mining will be led by an experienced management and capital markets team with a track record of success in mine development in Peru (as well as other jurisdictions) and have a local Peruvian shareholder support base. Montan Mining will advance the Alicia Project for its high-grade copper potential and provide its shareholders with a platform to seek further advanced and/or cash flow opportunities in the Peruvian mining sector presented by the current malaise in the mining and resource market.

For additional information regarding the Amalgamation Agreement, please see the Circular and the copy of the Amalgamation Agreement, which have been filed under Montan’s and Strait’s profiles on SEDAR at www.sedar.com.

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Completion of the Transaction is subject to a number of conditions, including, but not limited to, TSX Venture Exchange acceptance.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements Certain statements herein may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking statements or information appear in a number of places and can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information include statements regarding the closing of the Transaction. With respect to forward looking statements and information contained herein, we have made numerous assumptions, including assumptions about final approval from the TSX Venture Exchange and the ability to complete the Concurrent Financing (as set out in the circular). Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause the resulting issuer’s actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Such risks include the TSX Venture Exchange may not issue final approval of the Transaction and the Concurrent Financing may not close. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond the control of the resulting issuer. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law. All forward-looking statements and information herein are qualified by this cautionary statement.