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## **PRESS RELEASE**

### **MONTAN MINING CORP. CLOSSES FIRST TRANCHE OF CONVERTIBLE NOTE PLACEMENT**

**Vancouver, BC, August 31, 2015** – Montan Mining Corp. (TSXV: MNY) (FSE: S5GM) (the “Company” or “Montan”) announces that it has closed the first tranche of its convertible note placement announced on August 25, 2015. The Company issued convertible notes (each, a “Note”) in the aggregate amount of \$216,860.38 (the “Offering”). Each Note accrues simple interest at 14% per annum which has been prepaid until maturity, being one year from issuance. The principal amount of each note is convertible at any time at a price of \$0.125 into units of the Company comprising one common share and one common share purchase warrant. Each whole warrant may be exercised at an exercise price of \$0.175 into one additional common share of the Company for a period of 2 years from closing of the Offering. The Company expects to close additional tranches of the Offering in coming weeks.

The proceeds of the Offering will be used to advance the Company’s operations at the Mollehuaca Gold Processing Plant in anticipation of its acquisition, as announced by the Company on June 11, 2015, and for working capital.

The Company did not pay any finder’s fees in connection with the Offering.

The securities issued in connection with the closing of the Offering are subject to a restricted period that expires on December 29, 2015.

#### **MONTAN MINING CORP.**

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**About Montan Mining Corp.**

Montan Mining Corp. (TSXV: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at <http://www.montanmining.ca> or contact:

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