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PRESS RELEASE

MONTAN CLARIFIES PREVIOUS NEWS RELEASE

Vancouver, BC, October 28, 2015 – Montan Mining Corp. (TSXV: MNY) (FSE: S5GM) (SSE: MNYCL) (the “Company” or “Montan”) wishes to clarify that in its previous news release issued on October 21, 2015, \$37,750 of the private placement was paid by extinguishing debt owed by Montan. The warrants issued pursuant to the debt settlement expire one year after closing. All other details of the news release dated October 21, 2015 remain in effect.

MONTAN MINING CORP.

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About Montan Mining Corp.

Montan Mining Corp. (TSXV: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at <http://www.montanmining.ca> or contact:

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